Overview of Financial Aid

2nd Look Session

Office of Student Financial Aid
Division of Student Affairs
Rush University
APPLYING FOR AID

• Complete the 21/22 Free Application for Federal Student Aid (FAFSA) online at studentaid.gov – Rush U’s School Code is 009800.
  • 2019 tax information will be needed to complete the FAFSA.
  • Include your parent(s) tax information on the FAFSA if under the age of 30 at the time of starting the program to be considered for institutional need-based financial aid (grants, scholarships, and Institutional loans).

• Occasionally you may receive a request for additional information from our office. Please submit the requested information as quickly as possible.

• Please contact Student Financial Aid with any questions related to inclusion of your parental information and/or any changes in your family circumstances that may have changed since the filing of the 2019 federal taxes.
FINANCIAL AID AWARD OFFER

• Financial aid awarding has started for the 21/22 year.
• Tuition is currently listed as estimated on all the offers; as soon as final rates are available, we will make the necessary changes to your aid offer and notify you of those updates.
• If you have not received your financial aid award notification, please email us at financial_aid@rush.edu.
• Once your aid package is available it can be viewed on the self-service section of the Rush University Portal.
• Award offer notification are emailed to your Rush email address once all FA paperwork is completed.
• Encouraged to accept aid offer at least 3-4 weeks before fall term start to make sure your aid is set up to pay fall tuition and process your overpayments.
REVISIONS TO AID OFFERS

• Award Revisions
  • The initial aid offer is awarded up to the total cost of attendance. Any additional aid you receive will allow us to reduce the Graduate PLUS loans in most cases and in other cases maybe even the Unsubsidized loans.

• Scholarships Updates
  • If you have received notification of an additional scholarship from Rush, your aid package has already been updated to show the new awards. You can review the updates on your financial aid self-service portal.
Disbursements mean that funds have posted to your Rush Student Account.
Overpayment means that there are funds above the charges on your Rush Student Account that can be sent to you.
Financial Aid overpayments generally are available two times per cohort year.
Your overpayment checks are issued to cover living expenses for a set number of months expenses (Ex: 10 Months for the M1 year).
Aid to cover tuition will disburse more frequently based on the term dates:
- M1 Fall term: August – December = tuition + overpayment
- M1 Spring term: January – April = tuition + overpayment in February
- M1 Summer term: May – June = tuition only
OVERPAYMENT PROCESS

- Aid is first applied to charges on your account (tuition, etc.).
- Funds in excess of term charges will be issued to you via direct deposit or in the form of a check.
- Students are encouraged to sign up for direct deposit once you get close to the start of the semester; paper checks will be mailed if you do not sign up for direct deposit to the address on file in the Registrar’s Office.
- The Office of Financial Affairs will distribute the overpayment checks. This is a different department from Student Financial Aid.
NEXT STEPS

• If not already done, complete FAFSA online at https://studentaid.gov/h/apply-for-aid
• Once available, review your aid package and accept the aid you need for your tuition and other expenses
• Complete student loan documents online at https://studentaid.gov/h/complete-aid-process
  • Master Promissory Note (MPN) (for both types of loans)
  • Direct Loan Entrance Counseling (EC)
• Complete the 2021-22 Graduate PLUS Loan Credit Check Process (information forthcoming about this process)
• Complete required documents for institutional loans starting in July 2021—communication will come from Heartland ECSI
QUESTIONS & ANSWERS

Visit our Student Financial Aid Page to connect with us by scheduling an appointment

Rushu.rush.edu → Click on the Rush Experience → click on Financial Aid
You can also email or call us as well!

Your Financial Aid Counselor is:
Gregory S. Stolarski

Office of Student Financial Aid
Division of Student Affairs
Email us at: financial_aid@rush.edu
Call us at: 312-942-6256