STEP 1: Review your student loan portfolio online at studentaid.gov

STEP 2: Gather some information in preparation for completing the online exit counseling.

- State ID/Driver’s Licenses information
- Next of Kin contact information including name, address, phone #, and email address (if applicable)
- Two references including name, address, phone #, and email address (if applicable)
- Employer information (if applicable at the time of completing the exit)

STEP 3: Complete the required online Exit Counseling requirement at https://studentaid.gov/app/counselingInstructions.action?counselingType=exit. Please allow 30-45 minutes to complete the form. The exit has to be completed all in one sitting. Rush will receive electronic notification of completion in approximately 24-48 hours of submission.

STEP 4: Plan for repayment by completing the following steps.

- For federal loans you have a 6-month grace period so you have some time to think through and research your payment options that will best fit your individual budget.
- Utilize the student loan simulator at studentaid.gov to assess your monthly payment options.
- If able to or want to make an Interest Payment before Capitalization, Make Interest Only Payment with Loan Servicer 1 month before repayment begins, contact Loan Servicer to set this payment up.
- If you plan to consolidate loans, start this process about 1.5 months before repayment begins.
- Contact your loan servicer(s) about 1.0 months before you want to begin repayment.
  o Discuss with your servicer any automatic payment options, payment deadlines, etc.
- Prepare your budget for the first monthly payment.

Notes:

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Contact us if you have any questions at financial_aid@rush.edu