

Rush University

Financial Aid Check-In & Next Steps

June 10, 2025

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Agenda

- 1 Financial Aid Overview
- 2 Cost, Aid Processing, & Disbursement Schedule
- 3 Personal Spending Plan
- 4 Financial Aid Self-Service
- 5 Next Steps



Cost & Aid

Cost of Attendance (COA)

	SUMMER 25	FALL 25	SPRING 26	SUMMER 26	25/26 TOTALS	ALL TOTALS
Semester Dates	7/7/25-8/30/25	9/2/25-12/20/25	1/5/26-5/2/26	5/11/26-8/29/25	09/2/25-08/29/26	7/7/25-8/29/26
Disbursement Dates	6/27/2025	8/25/2025	12/26/2025	5/1/2026	-	-
# of Months for Living Expenses	2	4	4	3	11	13
Cost of Attendance						
Cost Category	SUMMER 25	FALL 25	SPRING 26	SUMMER 26	25/26 TOTALS	ALL TOTALS
Tuition	\$ 11,100	\$ 21,500	\$ 21,500	\$ 16,652	\$ 59,652	\$ 70,752
Health Insurance	\$ 3,502	\$ -	\$ 3,502	\$ -	\$ 3,502	\$ 7,004
Books	\$ 213	\$ 426	\$ 426	\$ 213	\$ 1,065	\$ 1,278
Living Allowance (formula)	\$ 7,512	\$ 15,024	\$ 15,024	\$ 11,268	\$ 41,316	\$ 48,828
Total Budget	\$ 22,327	\$ 36,950	\$ 40,452	\$ 28,133	\$ 105,535	\$ 127,862

Official tuition rates published online here: [Tuition | Student Business Office | Rush University](#)

Disbursement Information

- Disbursements mean that funds will/have posted to your Rush Student Billing Account not your personal bank account
- Disbursement and Refund information:
 - M1 Summer term: July & August = tuition + refund for 2 months of living expenses
 - Disbursement Date = 06/27/2025; refund within 14 days
 - M1 Fall term: September – December = tuition + refund for 4 months of living expenses
 - Disbursement date = 08/25/2025; refund within 14 days
 - M1 Spring term: January – April = tuition + refund in late December/early January for 4 months of living expenses
 - Disbursement date = 12/26/2025; refund within 14 days
 - M1/M2 Summer term: May – August = tuition + refund for 1 months of living expenses for M1 and 2 months of living expenses for M2 for a total of 3 months

Disbursements for Summer 2025 are scheduled to start posting to Rush Student Accounts as early as Friday, June 27th

Cost of Attendance Increases

- **Students can request additional funding for certain expenses during their enrollment at RUSH.**
 - These categories may include the following items:
 - *Relocation expenses (1st year only)*
 - *Computer/technology purchase*
 - *Dependent care expenses*
 - *Unreimbursed medical expenses*

Apply online using the following link: [Cost of Attendance Increase Request Form - 25/26 - Formstack](#)

Student Health Insurance

- **Students have the option to utilize RUSH student health insurance or elect to waive the insurance**
- **Financial aid provides aid regardless of which option is elected**
- **Some students may be able to remain on their parent's insurance until age 26**
 - *** important to note that financial aid is not going to increase when you experience a change in health insurance status**
- **Contact the Student Business Office SBO@Rush.edu, for any questions regarding the Health Insurance and/or waiver.**

Financial Aid Options

- **Scholarships & Grants ***

- *Need based scholarships/grants* – based on financial information from student and/or parent. Automatically considered at time of award offer if parent information submitted on the [Parent Information Form](#).
- *Merit/academic scholarships*
 - Available based on a variety of factors including academic performance, demographic criteria, or donor-based qualifications
 - Funds are limited and you will be notified of available funding if the opportunity arises

- **Rush University Institutional Loans**

- Low interest private education subsidized loans at 5.0% interest. This loan will not accrue interest while you are actively enrolled in school. There is a medical residency forbearance post graduation that will allow you post pone payments for up to three years if approved. If you are interested in the Public Service Loan Forgiveness Program (PSLF) this may not be a good loan option for you. *These loans cannot be consolidated with federal loans and must be repaid separately.*

* Rush University does not participate in any scholarship matching programs.

Financial Aid Options

- **Federal Direct Unsubsidized Loan:**
 - Interest bearing loan currently at 7.94%
 - *Interest rates change annually each July 1st*
 - Origination fees of 1.057%
 - *Origination fees change annually each July 1st*
 - Interest does accrue while enrolled in school
 - Maximum amount in 12-month enrollment period = \$47,164
- **Federal Direct Graduate PLUS Loan:**
 - Interest bearing loan current at 8.94%
 - *Interest rates change annually each July 1st*
 - Origination fees of 4.228%
 - *Origination fees change annually each July 1st*
 - Credit worthy loan and requires student authorization to run a credit check (Graduate PLUS Loan application)
 - Interest does accrue while enrolled in school
 - Eligible students can receive the difference between the total cost of attendance other forms of aid (scholarships and unsubsidized loans).
- **Private education loans:**
 - Credit and non-credit based loans through private lenders to cover educational expenses up to the total cost of attendance
 - Terms of the loans will vary

Loan Applications

- **Federal Direct Unsubsidized Loan:**
 - Complete Master Promissory Note (MPN)
 - Complete Direct Loan Entrance Counseling
- **Federal Direct Graduate PLUS Loan:**
 - Complete Master Promissory Note (MPN)
 - Complete Direct Loan Entrance Counseling
 - [Complete Graduate PLUS Loan Application](#)
- **Institutional Private Education Loan:**
 - Complete the application online at: [Institutional Student Loan Application - 25/26 - Formstack](#)



Personal Spending Plan

Refund Information

- Refunds means that there are funds above the tuition charges on your Rush Student Account that can be sent to you.
- **** Very important reminder **** - Refunds will be processed within 14-days of the disbursement occurring.
- Refunds are generally available at the beginning of each semester
- Refund checks are issued to cover living expenses for a set number of months expenses (Ex: 4 months for a semester).
- Refunds may come in the form of a direct deposit or in the form of a paper check, depending on which option you select

Building a Spending Plan

A spending plan is the method for distributing your income among the mix of things you want and need.

Based on a specific period of time (monthly, etc.)

Are you using all of your resources?

Or do you have some room to save money?

Resource: <https://njaes.rutgers.edu/sshw/message/message.php?p=Finance&m=106>

Assess Your Plan

Assess spending categories

Develop schedule for bill payments

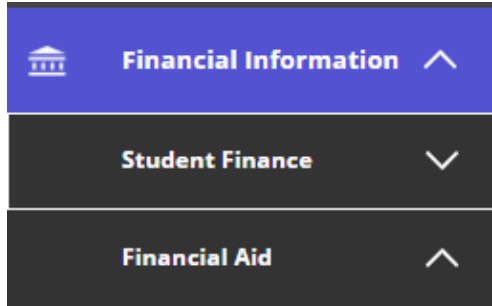
Remember, “people don’t plan to fail, they fail to plan”

Resource: <https://njaes.rutgers.edu/sshw/message/message.php?p=Finance&m=106>



Financial Aid Self-Service

Self-Service



Financial Aid Home

Required Documents

My Awards

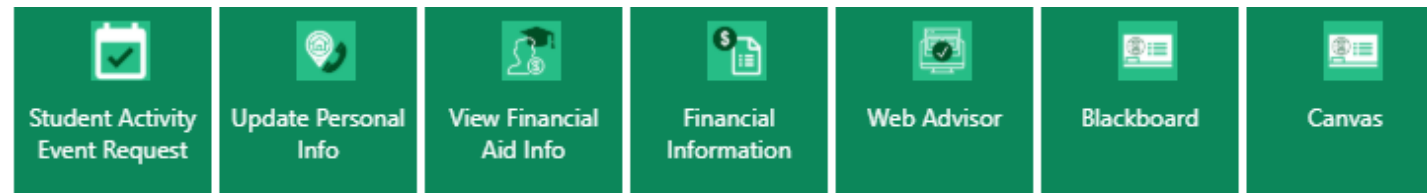
Report/View Outside Awards

Request a New Loan

Award Letter

Federal Shopping Sheet

- **Financial Aid Self-Service is the place to review the status of your account. The only item that is not specifically included is the Disbursement date for each form of aid that you have been awarded. You will need to reach out to the Financial Aid Office to confirm that date, generally.**
- **To get to the portal, follow these steps: Go to the University Portal → Click on “Students” → Click on “View Financial Aid Info”. Financial Information will take you to your student billing.**



- **Note: If you are unable to access your financial aid home page, please reach out to us as we will need to go through an additional step to grant you access. Most students should have access.**

Select Appropriate Award Year

- Review your financial aid checklist for any missing paperwork and financial aid awards
- For the first year, the financial aid is split between two award years – be sure to
 - Select the 2024-2025 for the Summer 25 financial aid
 - Select the 2025-2026 for the Fall 25, Spring 26, and Summer 26 financial aid


Notifications 1

Select an Award Year:

2025-26 Academic Year

2025-26 Academic Year


2024-25 Academic Year



Entrance Counseling

You have been awarded a Direct Loan, but have not completed entrance counseling. Before you can receive any disbursements you must complete your entrance counseling.

[Complete Direct Loan Entrance Counseling](#)



Student Finance Account Summary

Amount Due	-\$100.00
Amount Overdue	\$0.00
Total Amount Due	-\$100.00

[Go to Account Summary](#)

[Contact Financial Aid Office](#)


Next Steps Missing Documents

- Review your financial aid checklist in self-service for any missing documents.
- Anything else that is **hyperlinked in blue** needs to be reviewed and/or actions taken by you. If you click on the link, it usually takes you to the steps to complete the requirements.

Checklist	
✓ Completed	Current selection: Off Campus To change your housing selection please contact the Financial Aid office
✓ Completed	Submit a Free Application for Federal Student Aid (FAFSA)
✓ Completed	Complete required documents
⚠ Action Needed	Complete Direct Loan Entrance Counseling
⚠ Action Needed	Complete PLUS Loan Entrance Counseling
⚠ Action Needed	Sign a Direct Loan Master Promissory Note
⚠ Action Needed	Sign a PLUS Loan Master Promissory Note

Once all steps are taken, your file should be complete.

Next Steps Accept Aid



Financial Information ^


Student Finance v


Financial Aid ^


- Financial Aid Home
- Required Documents
- My Awards
- Report/View Outside Awards
- Request a New Loan
- Award Letter
- Federal Shopping Sheet

My Awards

You can accept or decline awards, and update your loan amounts.



Select an Award Year: 2021-22 Academic Year 

 [Contact Financial Aid Office](#)

You have the following Awards

Your award package assumes you will be enrolled full-time. If you enroll less than full-time, the financial aid you actually receive may be less than what is stated here. Please contact your Financial Aid counselor if you have questions about your enrollment status.

[View Disbursement Info](#)

8%

Scholarships and Grants

Money you don't have to pay back

\$5,500.00

Award	Status	Total Awarded Amount	2021 Fall RMC	2022 Spring RMC	2022 Summer RMC M1
RMC Need Based Scholarship View award	Accepted	\$5,500.00	\$0.00	\$0.00	\$5,500.00

92%

Loans

Money you have to pay back

\$64,500.00

Award	Status	Total Awarded Amount	2021 Fall RMC	2022 Spring RMC	2022 Summer RMC M1
Unsubsidized Loans View loan	Completed	\$42,720.00	\$21,360.00	\$20,569.00	\$791.00
Grad PLUS Loans View loan	Completed	\$15,780.00	\$7,890.00	\$7,890.00	\$0.00
RMC Dunning Assistance Fund View award	Accepted	\$6,000.00	\$0.00	\$0.00	\$6,000.00

Award Total

Award	Total Awarded Amount	2021 Fall RMC	2022 Spring RMC	2022 Summer RMC M1
Total Awards Accept or Decline All	\$70,000.00	\$29,250.00	\$28,459.00	\$12,291.00

Loan Requirements Checklist

Next Steps Documents Overview

- **Once you go through your checklist, determine any additional items that you still need to complete.**
- **Generally, one or more of the following documents may be needed:**
 - Direct Loan Master Promissory Note (MPN) complete one each for both the Unsubsidized Loan and the Graduate PLUS loan to be completed online at <https://studentaid.gov/mpn/>
 - Complete Entrance Counseling (EC) online at <https://studentaid.gov/entrance-counseling> (same document for both types of loans)
 - Confirmation of completion for the MPN & EC will be sent to us electronically within 24-48 hours
 - Graduate PLUS Loan Application– complete electronically online here as a “Graduate or Professional Student” : <https://studentaid.gov/plus-app/grad/landing>
 - Confirmation of completion for the MPN & EC will be sent to us electronically within 24-48 hour
 - MPN and Disclosures through Heartland ECSI (for institutional loans)

Heartland ECSI

Sample email from ECSI with the steps to complete Rush institutional loan paperwork. If you have not received an email from ECSI and you have accepted the loan on the Self-Service Awards Page, then please reach out to us so that we have the email resent.

From: webmaster@ecsi.net <webmaster@ecsi.net>

Date:

To

Subject: Rush University: Promissory Note

On behalf of Rush University,

Dear

Our records indicate that you have been awarded one or more of the following: Nursing/Health Profession Loan(s), and/or other Institutional/Private Loan(s). We are pleased to notify you that completion of all paperwork and signing of the Promissory Note and/or Disclosures(s) is now ready to be processed online. Below you will find all information pertaining to the acceptance and authorization of your current academic year Nursing/Health Profession Loan(s), and/or other Institutional/Private Loan(s). It is imperative that you read and complete this online process immediately to ensure timely disbursement of your loan(s) to your student account.

Your loan(s) cannot be disbursed until all electronic documents are accurately completed. Timely completion of the processes will ensure disbursement on the school designated disbursement date. NOTE: Your loan may be subject to Regulation Z which requires a three (3) day right of rescission after signing your Promissory Note and/or Disclosure(s). This means that your loan disbursement will not take place for 3 days after your documents are signed.

FOLLOWING ARE IMPORTANT ITEMS TO REMEMBER:

- You must provide complete reference information for yourself, next of kin (relative), and two additional references. Failure to complete all lines accurately will delay disbursement of your loan to your account.
- Most pages require that you accept the terms by checking a box at the bottom of the page. You will not be able to proceed without completing this important step.
- Read the Promissory Note completely. Once you have read the Promissory Note, you must sign the note at the bottom of the page. If you are completing the online process, you must sign the Promissory Note electronically. To electronically sign the Promissory Note, mark the check box and enter your full legal name.

*****FOR NURSING/HEALTH PROFESSION AND/OR OTHER INSTITUTIONAL/PRIVATE LOANS:**

1. Log on to ECSI's website at https://urldefense.com/v3/_https://www.ecsi.net/promWG2
2. Provide your Social Security Number or Student ID Number, last name, and date of birth.
3. Enter your ECSI PIN: 81299 when requested for authentication.

If you were able to complete the process online, you will not need to print or deliver the paper forms. They will be automatically delivered to your School. If you were not able to complete the process online, you will need to print, complete, and deliver the package to your School.

If you have any questions, please contact ECSI at 888-549-3274 or cservice@ecsi.net.

Sincerely,

Educational Computer Systems, Inc. (ECSI)

Heartland ECSI

Once you click on the link in the email you receive, it will take you to this page. Click the “Get Started” button and enter all the requested information.



Electronic Promissory Notes

Welcome to ECSI's Electronic Promissory Note site. You will be able to complete, review and print your promissory note online.

Before you begin, you should be aware of the following:

1. If you proceed, you are agreeing to complete the promissory note signature process electronically.
2. Your responses to all questions throughout this process will be recorded and made part of your electronically signed document.
3. You have the option to complete this process using the traditional signature process. You must contact the school if you wish to sign your promissory note in ink.
4. At the end of the electronic signature process, you will be assigned an account and a password for future use. You must keep this information confidential as it can be used to electronically sign additional documents.
5. You can return to our web site at any time (using the assigned account and password information) to review and print the documents you signed electronically.
6. You have the right to request a paper copy of any documents you signed electronically.
7. By completing the electronic signature process, you are certifying that you are the person identified on the promissory note. If you purposely certify to false or misleading information, you may be fined up to \$20,000, face criminal prosecution, or both. Please do not proceed if you are not the person receiving a financial aid award.

Information about Privacy and Security:

1. Click here to view our [Privacy Policy](#).
2. For information about the security of ECSI's website, please read our [Security FAQ](#).

You will need to have the following to successfully complete the process:

1. If you are signing for a Health Profession Loan, Nursing Loan, or other Institutional Loan, you will need the PIN number provided to you in the email or letter notification.
2. Internet Explorer, Firefox, Chrome or Safari
3. Your browser must have Javascript and images enabled
4. If you wish to print a copy of your promissory note, you must have a printer capable of printing web pages. You can try printing the [Sample Promissory Note](#) page as a test.

By clicking on the Get Started button, you are confirming you have read the above information and agree to use the electronic promissory note.

Get Started
Begin the Electronic Signature Process

Serviced by ECSI
Electronic Signature System

Heartland ECSI



[Step 1](#) > [Step 2](#) > [Step 3](#) > [Step 4](#) > [Step 5](#) > [Step 6](#) > [Step 7](#)

Confirm Availability of Promissory Note/Loan Packages

We will need to confirm that you have award packages, promissory notes, and/or loan packages available for signature before you can continue. Please enter the informa

Your School:	Rush University
Social Security Number:*	<input type="text"/>
First Name:*	<input type="text"/>
Last Name:*	<input type="text"/>
Date of Birth:*	<input type="text"/> (mmddyyyy)

*Required Fields

Submit

Enter your information on this page and complete all the required paperwork.

Visit our Student Financial Aid Page to connect with us by scheduling an appointment

Rushu.rush.edu → Click on the Rush Experience → click on [Financial Aid](#)

You can also email or call us as well!

Office of Student Financial Aid

Division of Student Affairs

Email us at: financial_aid@rush.edu

Call us at: 312-942-6256

Thank you.