2013-14 Parent PLUS Disbursement Certification

Parents of undergraduate students may apply for a Federal Parent Loan for Undergraduate Students (PLUS). This is a credit-based loan which is processed through the US Department of Education.

APPLICATION PROCEDURE

1. Parent completes and returns this document to the Office of Student Financial Aid. The document can be mailed, faxed, or scanned/emailed.
2. Parent completes the required Master Promissory Note online if this is the first time they are borrowing a PLUS loan for their student. The Note is signed using the parent's Federal Student Aid PIN. (https://studentloans.gov/myDirectLoan/index.action)

PLUS DISBURSEMENT

Funds are sent electronically on a quarterly basis by the Dept of Education to Rush. All financial aid funds received and applied for a student are applied directly to the student account, including PLUS disbursements. Because this is a loan that parents are applying for, parents must authorize the disbursement of PLUS proceeds by completing the following.

Parent Address_____ **Amount Requested**_____

_____

_____

Student Name _____ **Student SSN** _____
(PLEASE PRINT)

Parent Name _____ **Parent SSN** _____
(PLEASE PRINT)

PLUS Disbursement Parent Authorization

___ PLUS proceeds received for the student named above is to be applied to the students' account and any overpayment may released to the student in full.

___ Please send me the full amount of the PLUS loan disbursement each quarter. I understand that it will be first applied to the students' account to pay any outstanding university balance, and then any overpayment will be sent to me at the below address:

I (the parent) agree to the statement below.
I authorize the Secretary of the U.S. Department of Education to investigate my credit report and report information concerning my credit to the proper persons and organizations. (In the case of a negative credit decision, you will receive written notification in the mail with the name of the Credit Bureau reporting and the reasons for the denial.)

I understand that the information in my file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called the "Title IV Program Files" (originally published on April 12th, 1994 in the Federal Register, Volume 59, page 17351) and "National Student Loan Data System" (originally published on December 20th, 1994 in the Federal Register, Volume 59, page 65532). Thus, this information may be disclosed to parties that The U.S. Department of Education authorizes to assist them in administering the Federal student aid programs, including contractors that are required to maintain safeguards under the Privacy Act. Disclosures may also be made for verification of information, determination of eligibility, enforcement of conditions of the loan or grant, debt collection, and the prevention of fraud, waste, and abuse and these disclosures may be made through computer matching programs with other Federal agencies.

Parent Signature _____ Date _____