

2022-2023 Parent PLUS Disbursement Certification

Parents of dependent undergraduate students may apply for a Federal Parent Loan for Undergraduate Students (PLUS). The parent PLUS loan is a credit-based loan processed through the U.S. Department of Education.

APPLICATION PROCEDURE

Parent completes and returns this document to the Office of Student Financial Aid. Parent should complete the required Master Promissory Note online if this is the first-time borrowing a PLUS loan for the student online on studentaid.gov.

PLUS DISBURSEMENT

Funds are sent electronically on a term-by-term basis by the Department of Education to Rush. All financial aid funds received for a student are applied directly to the student's tuition account, including PLUS disbursements. Because the PLUS loan is in the parent's name, the parent must authorize the disbursement of PLUS proceeds by completing the following.

Student Name _____ (PLEASE PRINT) Student SSN _____
Parent Name _____ Parent SSN _____
Parent Address _____ Amount Requested _____
_____ Parent Date of Birth _____
_____ Parent Phone _____

PLUS Disbursement Parent Authorization

____ PLUS proceeds received for the student named above are to be applied to the student's account and any overpayment may be released to the student in full.

____ Please send me the full amount of the PLUS loan disbursement each term. I understand that it will be first applied to the student's account to pay any outstanding university balance, and then any overpayment will be sent to me at the address above:

I, the parent, agree to the statements below:

- I am a U.S. citizen or eligible noncitizen.
- I am neither in default on a Title IV loan, nor do I owe a Title IV overpayment.
- I am not incarcerated.
- I do not have a federal judgment lien on my property.
- I have never been convicted of or pled guilty to a crime involving fraud in obtaining Title IV aid.
- I authorize the Secretary of the U.S. Department of Education to investigate my credit report and report information concerning my credit to the proper persons and organizations. (In the case of a negative credit decision, you will receive written notification in the mail with the name of the Credit Bureau reporting and the reasons for the denial.)
- I understand that the information in my file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called the "Title IV Program Files" (originally published on April 12th, 1994 in the Federal Register, Volume 59, page 17351) and "National Student Loan Data System" (originally published on December 20th, 1994 in the Federal Register, Volume 59, page 65532). Thus, this information may be disclosed to parties that The U.S. Department of Education authorizes to assist them in administering the Federal student aid programs, including contractors that are required to maintain safeguards under the Privacy Act. Disclosures may also be made for verification of information, determination of eligibility, enforcement of conditions of the loan or grant, debt collection, and the prevention of fraud, waste, and abuse and these disclosures may be made through computer matching programs with other Federal agencies.

Parent Signature _____ Date _____