

Student Financial Aid

Q: What happens to my financial aid if I receive a deferred or non-passing grade?

A: Student progression through the academic program has a direct impact on financial aid eligibility. Financial aid in the medical program is set up based on the number of courses that you attempt. Anytime you receive a deferred or non-passing grade, there will be impact on your financial aid. Please contact our office to determine what the impact will be to your financial aid status.

Q: What happens if I have successfully completed remediation for a deferred grade?

A: If you have since successfully completed remediation, we will update your financial once we have received that information from your college. In the meantime, please refer to the notification from the Office of Student Financial Aid about next steps that will apply to you.

Q: I have a deferred grade and my aid has not disbursed yet. I need funding to pay for living expenses. What do I need to do?

A: We can assist you with emergency funds for up to two months of living expenses. Please contact our office at financial_aid@rush.edu to request these funds.

Q: My aid had already disbursed before financial aid told me about the adjustments. What happens now?

A: Sometimes the aid disbursement timeline does not always align with the grading of courses. As a result, you may have received financial aid tuition disbursements and overpayments. Our office will send you an update about next steps and if you need to take any additional actions to ensure you have a sustainable financial plan in place.

Q: What happens if I receive another deferred grade or I am pulled from all my classes?

A: If at any point you earn additional deferred grades or you are pulled from class, there may be significant financial ramifications. You are encouraged to reach out to us as soon as possible so that we can properly advise you on the potential impact.

Q: What should I do if I think I may earn a deferred grade?

A: You are encouraged to reach out to us as soon as possible so that we can properly advise you on the potential impact and help you develop a financial plan that is sustainable for you.

Q: I need to take a Leave of Absence (LOA) because of my deferred or non-passing grades. What happens next?

A: There are a few items that you should consider when taking a leave of absence.

If you are a federal loan borrower, please schedule an appointment with your financial aid counselor online <u>here</u> to discuss next steps.

When a student goes on leave, Rush University is required to review all federal aid recipients and complete a Return to Title IV calculation. This calculation may result in federal loans being returned to the federal government. There may be a balance due on your account as a result.

If you will be on leave for greater than six (6) months, then your loans may enter repayment. Our office will review the steps you need to take at the end of the grace period.

After meeting with your counselor, you will need to complete mandatory online exit counseling at studentaid.gov.